



# FORM 14 - NOTICE OF BOND SALE

## NOTICE OF BOND SALE

The Governing Body of the City of \_\_\_\_\_, \_\_\_\_\_, County, Kansas on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_ at \_\_\_\_ o'clock C(D)ST, at the (council, commission) chamber, City Hall, \_\_\_\_\_, Kansas, will receive and consider written sealed bids for the sale of \$\_\_\_\_\_ of \_\_\_\_\_ bonds for cash at not less than par and accrued interest. Such bonds will constitute general obligations of the city (payable from unlimited ad valorem taxes) and are being issued for the purpose of \_\_\_\_\_. Bids must be delivered to the city clerk on or before the time fixed for receiving and considering the bids.

Such bonds will be dated \_\_\_\_\_, 20\_\_, and shall consist of \_\_\_\_\_ - bonds in the denomination of \$\_\_\_\_\_ OC each (plus odd bond numbered one of \$\_\_\_\_\_). Interest will be payable on \_\_\_\_\_ and \_\_\_\_\_ of each year with the first coupon payable \_\_\_\_\_, 20\_\_. Both principal and interest will be payable at the office of the State Treasurer, Topeka, Kansas. Said bonds will mature as follows:

\$\_\_\_\_\_ each year from \_\_\_\_\_, 20\_\_ to \_\_\_\_\_, 20\_\_, inclusive.

\$\_\_\_\_\_ each year from \_\_\_\_\_, 20\_\_ to \_\_\_\_\_, 20\_\_, inclusive.

Said bonds will be printed at the expense of \_\_\_\_\_, and said bonds will be sold subject to the legal opinion of \_\_\_\_\_, \_\_\_\_\_, whose unqualified approving opinion will be furnished to the successful bidder, and the cost of this legal opinion shall be at the expense of \_\_\_\_\_. All other expense of legal services shall be at the expense of \_\_\_\_\_, and a certified transcript of the proceedings will be furnished to the successful bidder.

Proposals will be received on bonds bearing such rate or rates of interest as may be specified by the bidders, provided, that not more than four different rates shall be specified in any bid and the same rate shall apply to all bonds of the same maturity. Each interest rate specified shall be a multiple of one-eighth of one percent or one-tenth of one percent. No interest rate shall exceed eight percent. Purchasers shall submit their bids in writing, sealed and marked "Bond Bid." All bids must state the average annual interest rate, the total interest cost, the premium, if any, and the net interest cost, all certified by the bidder to be correct, and the municipality will be entitled to rely on such representations. Each bid must be accompanied by a certified or cashier's check equal to two percent of the total amount of the bid. In case any purchaser whose bid is accepted shall fail to carry out his or her contract, said deposit shall be paid to the municipality as liquidated damages. The checks of unsuccessful bidders will be returned.

Such sealed bids shall be opened publicly and only at the time and place specified in this notice, and will be sold to the highest and best bidder or bidders; however, the municipality reserves the right to waive errors in the bid and any or all bids may be rejected. The assessed valuation of \_\_\_\_\_ for the year 20\_\_ is \$\_\_\_\_\_. The total bonded indebtedness of the municipality as of the date on which the bonds being sold are dated including the bonds submitted for bid is \_\_\_\_\_ (of which \$\_\_\_\_\_ are revenue bonds).

Said bonds, duly printed, executed and registered, will be delivered to the successful bidder or bidders at \_\_\_\_\_ on or about \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
City Clerk